WHEELING, W. VA., TUESDAY, MAY 21, 1895.

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## UNCONSTITUTIONAL.

Entire Income Tax Law Knocked Out by the Supreme Court,

THE FOUR DISSENTING OPINIONS

Notable for Their Vigorous Arraignment of the Majority.

THEY SAY IT IS REVOLUTIONARY

And May Lead to Grave Results. Chief Justice Puller Delivers the Opinion of the Court, Which is an Elaborate Review of the Arguments-A Direct Tax Defined-The Law as a Whole Declared Invalid and Unjust-Justice Shiras Changed His Ground and Cast the Deciding Vote-Justice Jackson One of the

WASHINGTON, May 20 .- The incomtax law, which has received so large a share of the public attention since the beginning of the first regular session of the Fifty-third Congress, is a thing of the past. After being twice heard in United States supreme court, it was finally decided by the court to-day to be invalid and unconstitutional. There were four dissenting opinions delivered in these cases to-day-one each by Jus tices Harlau, Brown, Jackson and White, showing that the court had stood five to four against the law. Inasmuch as one of the dissenting opinions was handed down by Justice Jackson, and as he was absent at the first hear-ing, when the court divided evenly on the question of sustaining the iaw on all the question of sustaining the law on incomes points except as to the tax on incomes from rents and bonds, it follows that one of the members of the court who at first pronounced for the law, except on these two points, changed his attitude after the second argument. There is very little question that Justice Shiras it to member who raylend his views of is the member who revised his views of the law. He, however, made no an-nouncement, either to-day or when the first opinion was delivered, as to his po-

While the opinion of the chief justice While the opinion of the chief justice was largely a review of the general aspects of the questions involved, he based the action of the court, to-day, upon the argument that the provisions of the law regarding the tax upon rents and bonds were so essential a factor of it as to render all other parts of it dependent upon them, and in accordance with the well-known rule of law bearing on this question, the law as a whole must be declared invalid. The opinion of the chief justice, while receiving the respectful and careful attention and consideration of his auditors, was not the subject of such general remark as were the dissenting opinions of Justices Harlan and white, which were couched in language so vigorous and were so emphatic in their arraignment of the majority as to cause very general comment. Both justices indicated their belief that the ruling opinion was revolutionary, and intimated that spinys consumers the ruling opinion was revolutionary and intimated that serious consequences might ensue. Justice Harlan suggested the necessity for amending the consti-tution in view of the opinion.

WAS NO SURPRISE.

The opinion of the court and the position of each of the members had been so accurately forecasted that no surprise was expressed in any quarter at the an-nouncements made either by the chief justice or the dissenting justices. The unexpected event of the day was in the appearance of Justice Jackson. He had announced after casting his vote last Saturday week, that he would return on the following Monday to Tenuessee, but it appears that instead he went to Philadelphia to consult a specialist on in-ternal diseases. He left the bench imternal diseases. He left the bench immediately after delivering his opinion, to-day, and it is understood will now proceed south. He delivered his opinion from notes.

It should probably be stated that while the cases in which these opinions were delivered are uniformly characterized as the income tax cases, they are

ized as the income tax cases, they ar ized as the income tax cases, they are known on the court dockets as the cases of Charles Pollock vs. the Farmers' Loan and Irust Company, and Lewis II. Hyde vs. the Continental Trust Company, of New York, both appealed from the circuit court of the United States for the southern district of New York.

THE CHIEF JUSTICE'S OPINION. Chief Justice Futler in delivering his

opinion referred to the great importance of the question at stake and then said "We carefully re-examined these cases with the result, that, while our former conclusions remain unchanged, their cope must be enlarged by the acceptance of their logical consequences."

In regard to the question at issue,

the opinion says:
"The constitution divided federal tax ation into two great Classes—the class of direct taxes, and the class of duties, imports and excises, and prescribes two rules, which qualified the grant of power as to each class. The power to lay direct taxes, apportioned among the reversal states in presenting to their several states in presenting to their several states in proportion to their representation in the porular branch of Congress, a representation based or of Congress, a representation based on population ascertained by the consus, was pleasty and absolute; but to lay direct taxes without apportionment was forbidden. The power to lay duties, imports and excises was subject to the qualification that the imposition must be uniform throughout the United States.

"We are not permitted to broaden the field of inquiry and determine to which of the two great classes a tax upon a person's entire income, whether derived from rents or products, or other-wise of real estate or from bonds, stocks, or other forms of proval products. wise of real estate or from bonds, stocks, or other forms of personal property, belongs, and we are unable to conclude that the enforced subtraction from the yield of all the owners real or personal property, in the manner prescribed, is of different from a tax upon the property itself, that it is not a direct, but an indirect tax, in the meaning of the constitution.

"We know of no reason for holding otherwise than that the words 'directaxes' on the one hand and 'duties, im ports and excises, on the other wore used in the constitution in their natural and obvious sense; nor in arriving at what those torms embrace, do we per-ceive any ground for enlarging them be-

yond or narrowing them within their natural and obvious import at the time the constitution was framed and rati-

The opinion proceeds at great length The opinion process at great length to review the history of the constitution and its provisions affecting taxation, holding that the constitution prohibits any direct tax, going over the grounds covered in the former decision, and reviewing the arguments of counsel.

The conclusions of the court were as follows.

THE CONCLUSIONS OF THE COURT.

"First-We adhere to the opinion alroady announced that taxes on real estate, being indisputably direct taxes,

taxes on the rents or income of real estate are equally direct taxes.

"Second—We are of the opinion that taxes on personal property or on the income of personal property are likewise direct taxes.

come of personal property are likewise direct taxes.

"Third—The tax imposed by sections 27 to 37 inclusive, of the act of 1894, so far as it falls on the income of real estate tax within the meaning of the constitution and on personal property, being a direct one and therefore unconstitutional and void, because not apportioned according to representation, all those sections constituting one entire scheme of taxation are necessarily invalid,

"The decrees entered in this court will be vacated, the decrees below will be reversed, and the cases remanded with instructions to grant the relief prayed."

DISSENTING OPINIONS. Justice Harlan delivered his dissenting opinion, and in doing so gave utterance to language which attracted very ance to language which attracted very marked attention from those present, because of its directness. After a brief argument against the position of the court constraing taxes on incomes derived from rents as a direct tax, he said: "In my judgement—to say nothing of the disregard of the tormer adjudications of the court, and of the practice of the government for a century—this decision may well excite the gravest as."

the government for a century—this de-cision may well excite the gravest ap-prehensions. It strikes at the very foundations of national authority, in that that it denies to the general gov-ernment a power which has, or may at some time, in a great emergency, such as that of war, because vital to the ex-istence and preservation of the union. It tends to re-establish a condition of helplessness in which Congress found itself during the period of the articles of confederation when it was without power, by laws operating directly upon individuals, to lay and collect, through its own agents, taxes sufficient to pay the debts and defray the expenses of government, and was dependent, in all such matters, upon the good will of the

government, and was dependent, in all such matters, upon the good will of the states, and promptness in making the requisitions made upon them by Congress.

"Why do I say that the decision just rendered impairs or menness, the national authority? The reason is so apparent that it need only be stated. In its practical operation this decision withdraws from national taxation not only all incomes derived from real estate, but the personal property of the whole country—'invested' personal property, bonds, stocks, investments of all kinds—and the income that may be derived from such property. This results from the fact that under the decision of the court such incomes cannot be taxed otherwise than by apportionment areas and the states. be taxed otherwise than by apportion-ment among the states on the basis simply of population. No such appor-tionment can possibly be made without doing monstrous, wicked injustice to the many for the benefit of the favored few in particular states."

JUSTICE JACKSON.

Justice Jackson at 1:45 began the de ivery of his dissenting opinion, and was followed by Justices Brown and

was followed by Justices Brown and White. Justice Jackson said that he regretted that his strength would not permit him to prepare a full opinion. He concurred fully in the opinion expressed by Justice White af the former hearing of the case and would content himself with adding briefly a few points to that opinion.

He could not understand, he said, what difference there was between that class of incomes decided by the court to be within the rule of apportionment and the other classes decided not to be within the rule of uniformity. Nor could he understand how the valid portions could be invalidated because of the unconstitutionality of other portions. If the principle upon which this decision was made, was sound it could be extended as as to render the entire act of 1894 invalid. The two portions of the income tax were wholly separa-ble and to hold that an invalid portion broke drown the valid portion, was, he thought, without authority and without

No rule or canon, he proceeded, was better settled than that the court should not declare unconstitutional an enact-ment from the legislative branch of the government unless its repugnance to the constitution was clear boyond a rea-sonable doubt. He objected to this de-cision of the court because he thought the court had anopted a wrong mothe in arriving at its conclusions as to what all arriving at its conclusions as to what a direct tax was. In concluding Justice Jackson said in his opinion, the decision was the most disastrous blow ever struck at the constitutional power of Congress. It struck down an important, vital and essential power of the government. It left the government in case of necessalty without nower to reach by ment. It left the government in case of necessity without power to reach by taxation in any form the vast incomes derived from the real and personal prop-

erty of the country.

"The decision," he concluded, "is a disaster and must be regarded as a public calamity."

Justice White stated his views briefly.

From first to last, he said, the opinion of the practice was a public to the country.

From first to last, he said, the opinion of the majority was but a series of contradictory propositions, one esting up and destroying the others.

He spoke of the decision as a blow struck at the American people, and said that the power of levying an income tax now left could only be exercised with such injustice that no legislative body would dare attempt to exercise it, for such an attempt would bring forward a bloody revolution. bloody revolution.

WHAT WILSON SAYS. the Author of the Income Tax Law Takes

The News Philosophically and Says it Isn't Very Bad After All.

WASHINGTON, May 20 .- "That was as expected," said Postmaster General Wilson, when the news of the decision was carried to him. "Well, it is not ac was carried to him. "Well, it is not so serious as the general view of it seems to make it. If trade revives and continues to improve as it has of late, there will be revenue enough. From now on increasingly larger amounts of whisky must be taken out under the new tex, and this increase will amount

to over \$15,000,000 a year. Taken with the increase of revenue from customs duties, the new tax on whisky will make up the deficit. This month, you see, the internal revenue collections are \$6,000,000, and the tarift about \$7,000,000, while we paid out over \$10,000,000. I think times are improving and the government will have all necessary revenue and the deficit will soon be a thing of the past."

HILL IS PLEASED

At the Decision-He Says it is a Victory for the People.

ALBANY, N. Y., May 20.—Senator David B. Hill was greatly pleased at the decision in the income tax matter to night, and he took no pains to conceal that pleasure. He is everywhere being congratulated on the decision. Senator Hill said: "The supreme court of the United States is entitled to the thanks of the country for its declaion against a law which constituted class legislation; against a statute which sanctioned unequal taxation, and against an enactment which was clamored for only by Popullat, cranks and demanagement.

ment which was clamored for only by Populists, cranks and demagogues.

"That court has vindicated its wisdom and entrenched itself in the confidence of the people. Public sentiment was right in demanding that the whole law be set aside, and public sentiment has justly triumphed. I never believed it to be constitutional and hence sincerely regretted its unwise and foolish insertion in a tariff reform bill. I wrote against it, lepake against it, and I voted against it.

"If it has been upheld it would have been the entering wedge for the substitution of direct takes in the place of indirect tariff taxes."

THE ELKS MEETING.

The Supreme Lodge Convenes in Ruffato, New York. Buffato, N. Y., May 20.—The Su-

preme Lodge B. P. O. E., convened here this morning with a large attendance from all parts of the country.

The afternoon was given over to an executive seasion in which nothing of special importance was done, except the appointing of the various commit-

the appointing of the various commit-tees.
Grand Exalted Ruler E. M. Bartlett,
of Omsha, was made the chairman of
the peace convention, and Emmett F.
Fleming, of Buffalo, G. P. Oronk, of
Omana, and W. P. Atkinson, of Erle,
were appointed secretaries.
A committee on credentials was
elected, followed by the appointment of
other committees, on resolutions, permanent organization, rules and finance.

other committees, on resolutions, permanent organization, rules and finance. The remainder of the day's session was devoted to the formulating of plans for a re-organization of the society and the election of new grand lodge officers who should be acceptable to each faction. An amicable spirit was manifested by all the members present and the general opinion is that the efforts of the peace convention to restore harmony will be successful.

This evening a social session was bald at the lodge room of the Buflalo lodge on Main street.

IT IS SETTLED.

The Manitoba School Question Fixed With-

MONTREAL, May 20.—The Manitoba school question, which at one time threatened open disrupture between the Catholics and Protestants, is virtually settled through the good offices of Lord doubt be approved of at a meeting next week, at which Premier Greenway and Attorney General Sifton, of Manitoba, will be present. The plan is for the Manitoba government to amend the school law providing for Catholic schools with the same ciriculum as publics chools but with the addition of half an hour's Catholic religious instruction, three men to be selected by the clergy to form a Catholic school board. The remedial order will be withdrawn.

UNLUCKY TRIP

Of a Parkersburg Rod and Gon Club-On-Death and Two Narrow Escapes. Death and Two Narros

PARKERSBURG, W. VA., May 20.—The Unity Rod and Gun club gave an excursion on the steamer Oneida yester day up the Little Kanawha to the government lock, and returning home a city, who was sitting on a wheelbarrow on the cover deck, fell into the river and drowned. His body has not yot been recovered. Another man had an arm broken and another fell into the river twice while intoxicated.

FIRST COLORED SCHOOL

outh of Mason and Dixon's Line Thirty Years Ago.

LEXINGTON, KY., May 20 .- To-day is the thirtieth anniversary of the establishment of the first colored school south of the Mason and Dixon line in Lexington, and a singular coincidence is that it was established in the same building over which four years before Captain John Morgan and his prospec-tive raiders livisted the first confederate flag in Kentucky to welcome Captain Joe Desha's company at the end of its first day's march from Cynthiana, Ky., to join the southern confederacy.

· A SILVER COMPROMISE, Oklahoma Republicans in Favor of Only

American silver. South Exit, O. T., May 20 .- The Ok-

ahoma Republican League met in this city to-day, with 230 delegates present, all of the leading Republicans of the territory being in attendance. Ten hours were spent in the discussion of the silver question, and many different

opinions were given.

Finally a resolution was adopted de-claring in favor of the free coinage of silver at a ration of 16 to 1 and for a pro-

Endorsed Aligald.

LITCHPIELD, ILL., May 20.—The Democratic Convention of Moutgomery county, held at Hillsboro to-day, selected delegates to the state convention and adopted resolutions endorsing Gov-ernor Altgeld's administration and de-claring for the free coinage of silver at

For Free Coinage.

Cantinville, Inc., May 20.—Macoupin county Democrats to-day elected delegates to the state convention, and adopted resolutions declaring for the free coinage of silver.

# HONEST MONEY.

Secretary of the Treasury Carlisle Opens the Campaign.

FREE AND UNLIMITED COINAGE

Of Silver Would Mean a Flood of Dishonest Dollars

WORKING PEOPLE WOULD SUFFER

While the Sole Beneficiaries Would Be the Holders of Gold and the Silver Mine Owners-The Real Issue Squarely Met and Clearly Explained-The Act of 1873 Did Not Demonetize Silver-The History of the So-Called "Crime"-Pallacies and Evasions of the Free Silverites Exposed-Honest Money Men Not Enemies of Silver.

COVINGTON, Ky., May 20.—The secre-tary of the United States treasury, the lion. John G. Carlisle, opened the discussion of the question of sound money here to-night at Central Gardon.

The beginning of the address was delayed by a street demonstration of considerable magnitude. It was 8:25 when

siderable magnitude. It was 8:25 when Secretary Carlisle, escorted by Congressman Asberry and others, entered the hall. Twenty minutes later Hon. Mr. Asberry introduced the speaker in a brief speech. After a tunuit of application of the speaker in a brief speech. After a tunuit of application, again and again repeated, Mr. Carliele began his address.

Secretary Carlisle criticised the management of the treasury under the Harrison administration and then went into the silver question, saying:

Whether we shall continue to preserve our existing monetary system, under which all the dollars in use, whether they be gold, silver, or paper, possess equal purchasing power in the markets, or provide by law for the free and unlimited coinage of silver dollars containing 412† grains of standard silver, and make them the units and measures of value in the exchange of commodities and in the payment of debts, is by far the most important question that has been presented for the consideration of the American people during this generation; and that question now confronts been presented for the consideration of the American people during this genera-tion; and that question now confronts us. The free coinage of silver and the substitution of a new unit and measure of value for the existing one in the busi-ness transactions of the country is not an ordinary experiment which can be safely tried to-day and abandoned to-morrow if found injurious, because the immediate consequences of such a step would be so far-reaching and so endur-ing that they would continue to be felt would be so far-reaching and so enduring that they would continue to be felt for years after the policy had been reversed. It is incumbent, therefore, upon those who insist upon the adoption of this revolutionary policy to show plainly and conclusively in advance not only that it would result in no injury, but that it would result in no injury, but that it would result in no injury, but that it would be positively beneficial, for if not positively beneficial the change would at least be wholly useless. This cannot be done by appeals to the excited passions and prejudices of the people, by attempts to array one class of our citizens or one section of our country against another, or by the use of extravagant statements unsupported of extravagant statements unsupported by facts and reasons. The questions in-volved are too serious, the interests to volved are too large, and the common sense of the people is too strong to justify or even excuse this course of treatment.

THE ACT OF 1873.

The allegation, even if it were itrue that a great crime was surreptitiously committed in 1873, or at any other time committed in 1873, or at any other time, does not prove, or even conduce to prove, that the free coinage of silver at the ratio of 16 to 1 would be beneficial to the country under the conditions now existing. But, gentlemen, it is true that the act of February 12, 1873, which made the gold dollar the unit of value and dropped the atanged silver. which made the gold dollar the unit of value and dropped the standard silver dollar from the coinage, was passed by stealth, or that its purpose or effect was to deprive the people of the use of any coin then in use or then in existence in this country. That bill was pending in Congress for nearly three years and was under consideration during five sessions of that body: it was distinctly recomunder consideration during five sessions of that body; it was distinctly recommended in two reports of the secretary of the treasury and the director of the mint, and it was officially printed and laid on the desks of thetmembers of the house and of the senate thirteen different times before the final vote was taken on it. It was read at length in the open senate several times, and in the louse at least once, as shown by the record; it was reported from committees seven times, and the discussion record; it was reported from commit-tees seven times, and the discussion upon it in the house fills sixty-six columns of the Congressional Globe, and in the senate seventy-eight columns. As first reported to the sen-ate and passed by that body in January, 1871, the bill did not provide for the coinage of any silver dollar whatever, but expressly limited the coinage of that metal to subsidiary pieces—helf dellars. coinage of any silver dollar whatever, but expressly limited the coinage of that metal to subsidiary pieces—half dollars, quarters and dimes. In this form, without any provision for the coinage of any kind of silver dollar, the bill was passed in the senate on the 10th day of January, 1871, upon the call of the yeas and nays, and the record shows that the two senators from Kenucky, Hon. Garrett Davis and Hon. Thomas C. McCreery; the distinguished Domocratic senator from Ohio, Hon. Allen G. Thurman; the present senator from Nevada, Hon. William M. Stewart, together with all the other senators from the Pacific slope, voted in the affirmative, while Senator Sherman, Senator Morrill and twelve others voted in the negative. The reason given by Mr. Sherman for voting against the bill was that the senate thad, in obedience to the demands of voting against the bill was that the sen-ate had, in obedience to the demands of the senators from the Pacific coast, so amended the bill, after it was reported from the committee, as to abolish the charge of one-fifth of one per cent for coining gold, thus making the coinage of that metal entirely free.

NO MYSTERY ABOUT IT. The bill went to the house of repre

sentatives, but it was not disposed of during that Congress, and at the first session of the next Congress Mr. Kelly, of Pennsylvania, introduced it in the house and it was referred to a committee. So far as the coinage of the silver dollar was affected, the bill introduced by him was precisely the same as the one that had passed the senate—that is, it made no provision for such a coin. However, when the bill was finally re-

ported back from the committee to the house it was so amended as to provide for the coinnge of a subsidiary plece, to be called a dollar, and to contain 384 grains of standard silver, the same as the French 5-franc plece, and it was to be a legal tender to the extent of five dollars, and no more. In this form it passed the house by a very large majority—in fact, the opposition to it was so weak that the yeas and news were not even called. The senate struck out the 5-franc subsidiary dollar and substituted for it another subsidiary coin, called the trade dollar, containing 420 grains of standard silver, and provided that it should be a legal tender to the amount of five dollars, and no more. A committee of conference was appointed, the senate amendment was agreed to, and the bill became a law by the approval of President Grant on the 12th day of February, 1873. This brief historical statement of the proceedings, which is fully austained by the official record, shows that it was well understood in Congress that the old standard silver dollar of 412½ grains was not to be thereafter coined at our mints, and that the only difference of opinion that ever existed, even temperarily, between the senate and house was whether they would substitute in its place a subsidiary coin containing 384 grains, or a would substitute in its place a subsidiary coin containing 334 grains, or a subsidiary coin containing 420 grains of silver. No proposition was made in either body to continue the coinage of the old dollar, or to make any aliver coin the unit of value or a full legal tender in the payment of debts. MERELY RECOGNIZED EXISTING CONDITIONS.

The plain truth is that this act of 1873, which has been the subject of so much misapprehension and denunciation, was simply a legal recognition of a monetary condition which had existed in fact in this country for about thirty-five years, or ever since a short time after the passage of the colnage act of 1834. From about the year 1838 until after the passage of the Blaud-Allison act in 1878, no silver dollars were in circulation in this country, and our whole currency consisted of gold coins and bank notes, except from 1862 to 1878, when our active circulation, outside of California and its neighboring territory, was all paper. There was during the latter period about \$25,000,000 in gold in circulation on the Pacific coast, and the United States was collecting customs dues in gold and using it in the payment of interest on the public debt, but there was no silver in circulation anywhere in this country, not even the light-weight subsidiary coins. The value of the United States note or greenback was always measured by gold and not by silver, and commodities had much misapprehension and denunciavalue of the United States note or green-back was always measured by gold and not by silver, and commodities had a gold price and a parer price, but never a silver price, because silver, ex-cept the half-dollars, quarters, and dimes coined under the act of 1853; had been out of use here for more than twenty years before the commence-ment of the war, and even these sub-sidiary coins had not been in use for eleven years prior to 1873. Our own monetary history has already furnished two most atriking illustrations of the op-eration of the natural law under which the coins which are over-valued by stattwo most striking illustrations of the operation of the natural law under which the coins which are over-valued by statute always drive out of circulation the coins which are under-valued. Our own experience had again demonstrated what the history of the world already showed—that whenever the coinage laws of any country pagmit the free showed—that whenever the coinage laws of any country permit the free coinage of both metals with full legal-tender qualities at a ratio of value which does not conform substantially to their intrinsic or commercial ratio in the markets of the world, both kinds of coin cannot be kept in circulation at coin cannot be kept in circulation at the same time. The reason is that, both being legal tender, the least valuable coin will always be used in making payments, and will become the sole measure of value, and the most valuable will be hoarded or sent out of the country into the markets where its real value can be obtained.

HISTORY OF THE RATIO

Our first coinage law was passed in 1792, and it provided for full legal-tender gold and silver coins at the ratio of 15 to 1; that is to say, 15 pounds of silver were to be considered as equal in value to 1 pound of gold, and the weights of the coins were adjusted to that rule. In deciding upon this ratio, neither Mr. Hamilton, who recommended it, nor the Congress which adopted it, supposed they they were arbitrarily establishing the relative values of the two metals. the relative values of the two metals, for no legislative authority could do that, but it was supposed that they were simply adopting and utilizing in were simply adopting and utilizing in the statute law the existing intrinsic or commercial ratio between them. A brief experience, however, showed that a mistake had been made, and the in-evitable result followed. It soon be-came evident that 15 pounds of silver a mistake had been made, and the inevitable result followed. It soon became evident that 15 bounds of silver were not in fact equal in value to 1 pound of gold, and that no matter what words were printed in the statute-book the people in the transaction of their business wholly disregarded the legal ratio and treated the metals according to their relative commercial value, and that they would not exchauge 1 pound of gold for 15 pounds of silver, either in coin or buillion, nor use gold coins as money when the amount of builton in the coin was worth in the market more than the coin itself. In short, silver had been over-valued and gold had been under-valued in the law, and the consequence was that by the year 1812 gold had disappeared from the country, and from that time on until after the passage of the act of 1834 the United States had practically silver monometallism. In May, 1805, President Jofferson stopped the coinage of the silver dollar, and during a period of threty-one years thereafter not a single standard silver dollar was coined at the mints of the United States; but under the act of 1702; the subsidiary coins were of full weight as compared with the dollar and wore legal tender, and those coins, with Spanish dollars, French crowns or 5-franc pieces, and bank notes constituted our circulating medium. Gold having disappeared from circulation, Congress determined, in 1834, to bring it back by changing the ratto. The act of 1837, provided that the legal ratio should be 16 to 1; that is, that 16 pounds of silver in the coins should be equal to 1 pound of gold in the coins, and the effect of this was to drive silver out of circulation and substitute gold in its place, because silver was under-valued and gold was over-valued in the statue.

COULD NOT CRECULATE TOGETHER.

COULD NOT CIRCULATE TOGETHER.

One pound of gold, coined or uncoined, was not, in fact, worth intrinsically or commercially sixteen pounds of silver, coined or uncoined, and, therefore, the coins of the two metals could not circulate together at that ratio. The authors and support-

[Continued on Sixth Page.]

## THOUSANDS

Of Homeseekers Who Are Bound to Be Disappointed.

WHEN THE KICKAPOO INDIAN LAND

Is Opened for Settlement at Noon on Thursday.

#### THERE WILL BE A TERRIBLE RUSH

Of Seventy-five Thousand People But Only Five Hundred and Fifty Can Be Accommodated With Homesteads-The Shrewd Trick Resorted to by "Sooners" to Take Advantage of the Unsuspecting Ones-Many Persons Will Give Up in Despair-The Rush to Be Made To-day on the South Dakota

OREAHOMA CITY, O. T., May 20 .- Hundreds of people arrive hourly to help swell the already well filled lines now camped along the borders of the Kickapoo reservation awaiting its being thrown open to settlement Thursday. The weather so far has been favorable to the settlers, who are keeping peaceful and apparently comfortable in their crude schooners and shanties. But 550 of the thousands who desire to take up claims can possibly be satisfied and some predict a most sensational run and lots of trouble, while others say discouragement will prevent a great proportion of the waiters from going in at all except as sight-seers. Already there is a line of weary waiters before the land office who took up their positions when the issuing of the President's proclamation was first made public.

when the issuing of the President's proclamation was first made public.

A new scheme has been invented to deceive settlers. Sooners have gone upon the land and planted fraudulent stakes, purporting to tell that the particular section is an allotment or school section, to cause honest home-seekers to go past it for open land further on. Then the planter of the stakes will follow leisurely, pull them up and use them to cook his coffee with Thursday night on the side of a carefully chosen and unlawfully gotten claim.

Chandler, situated three miles from the northeastern corner, and Tecumech, the same distance from the southern point of the reservation, both good county seat towns, will be the greatest starting points. Ingram and Garnettsville, on the north; Choctaw City on the eastern line, will also be starting points. Wellston in the northwestern part of the reservation, and Douglass City, situated near the centre, both old Indian points, are the only prospective towns as yet, but there will undoubtedly be others.

A RUSH FOR HOMES

To be Made at Noon To-day on the South Dakota Reservation

ARMOUR, S. D., May 20 .- All arrangements have been completed for opening the reservation to settlement promptly noon to-morrow. To-day's trains added greatly to the throng now awaiting the opening. To-morrow's trains are expected to bring a still greater number. The fact that only five days notice was given by the President in his proclamation opening the lands will prevent intending settlers residing in eastern states from arriving until all the best land is taken. All sorts of

the best land is taken. All sorts of vehicles are being placed in readiness for the race to-morrow.

The report reaches here to-night that a large number of settlers are gathered on the Nebraska side of the Missourivier, who will cross in bosts promptly at the time of opening and secure the choice land in the southern portion of the reservation. Probably not less than seventy-five settlers are already on the reservation, and only troops can remove them and prevent others entering the land from remote points to-night and to-morrow forenoon.

### FIFTIETH ANNIVERSARY

Of Sir John Franklin's Expedition to the Arctic Regions Celebrated. LONDON, May 20.—The fittieth anniversary of the departure of the Arctic explaring expedition under Sir John Franklin occurred yesterday; but being Sunday, the event was not celebrated in London until to-day. All the newspapers this morning contain long articles on the subject. That it should be commemorated in some special manner was recently suggested by many Arctic men, notably Captain Parker, who, however, did not live to participate in the celebration which was organized by the Royal Geographical Society and carried out by Mr. Scott Keltie, the secretary of the society, after consultation with the chief Arctic authorities. The suggestion was eagerly seized on by all interested in Arctic work and was made the subject of much comment in the press. In addition to versary of the departure of the Arctic work and was made the subject of much comment in the press. In addition to the eminent Arctic explorers, Omman-ney, Richards, Nares, McClintock, and Clement Markham, all of whom eagerly took up the matter, the duke of York, the Hon. Thomas F. Bayard, the United States ambassador, and baron de Courcet, the ambassador for France in London. in London.

It Was a Draw.

Boston, Mass., May 20 .- More than 2,000 persons witnessed a stubbornly Joucht 25-round contest at the Suffolk Athletic Club to-night between Dick O'Brien, of Lewiston, and "Kid" McCoy, of Boston, which, according to the rules of the fight, was declared a draw by Referee William Daly, jr., at the end of the twenty-fifth round.

Steamship Arrivals. New York-Steamers Fulda from Bremen; sail-ar Runic, for Liverpool.

Weather Forecast for To-day.

For West Virginia, fair; northerly winds, becoming variable.

For Mestern Pennsylvania, fair; warmer in it the northern portion; northerly winds.

For Ohio, fair; warmer in northern portion; northerly winds, becoming variable.

THE TEMPERATURE VESTERDAY. as furnished by C. Schnerr, druggist, corner Market and Fourteenth streets.

7 a. m. 50 | 3 p. m. 63 | 3 p. m. 53 | 4 p. m. 57 | 57 p. m. 57 | 2 a. 1a 60 | Weather—Changeuble,